

It's a Small World ...

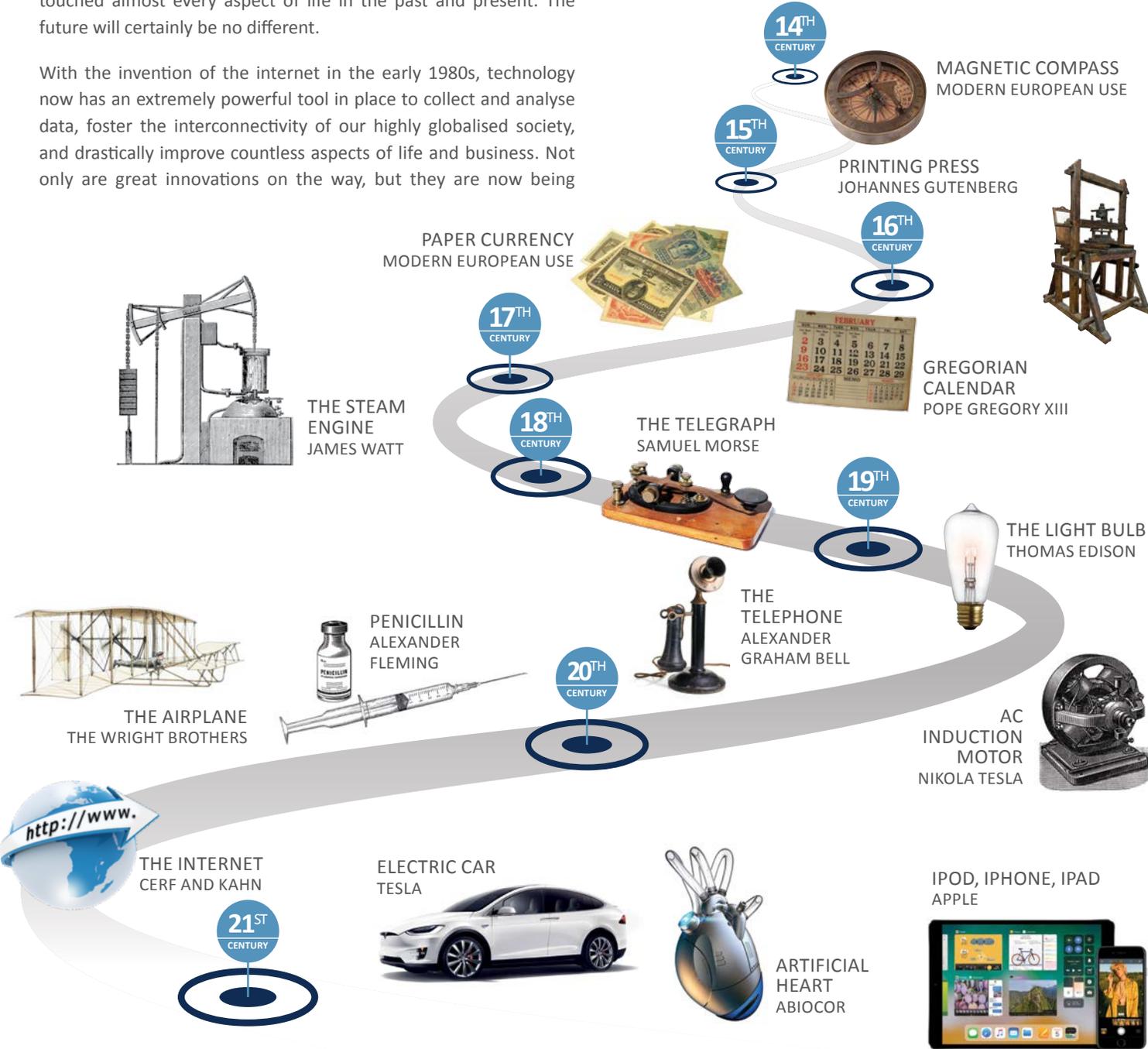
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Innovation and technology have been propelling society forward since the discovery of fire, as curiosity compels us to solve problems and improve efficiencies. We are naturally inclined to question the status quo, search for answers, and find solutions to challenging setbacks. This natural inclination has led to advancements throughout the history of humankind that have exponentially changed the way we live our day to day lives. Whether it's Johannes Gutenberg's printing press, Thomas Edison's lightbulb, or Alexander Fleming's discovery of penicillin, technological advancement has touched almost every aspect of life in the past and present. The future will certainly be no different.

With the invention of the internet in the early 1980s, technology now has an extremely powerful tool in place to collect and analyse data, foster the interconnectivity of our highly globalised society, and drastically improve countless aspects of life and business. Not only are great innovations on the way, but they are now being

developed more quickly and more cheaply than ever before. The next couple of decades are likely to deliver some major advancements, many of which are inconceivable at the moment. This quarter's issue of *Investment Strategy Quarterly* dives into how technology is changing major industries, financial markets, and the global economy.

A LOOK BACK BY CENTURY



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